

April 25, 2025

To,  
**The Manager**  
**BSE Limited**  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 959122; 975970; 976045; 976409**

**ISIN: INE02YC08016; INE02YC07018; INE02YC07026; INE02YC07034**

**Sub: Statement of Utilisation & Material Deviation/ Variation as per Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, for the quarter ended March 31, 2025**

**Ref: SEBI Master Circular: - SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024**

Dear Sir/Madam,

Pursuant to Regulation 52(7) and 52(7A) of SEBI LODR Regulations, please find enclosed the statement of utilization & material deviation/variation, for Non-Convertible Debentures for the quarter ended March 31, 2025, as **Annexure-1**.

Further, proceeds of Non-Convertible Debentures, having ISIN INE02YC08016 and INE02YC07018, have been utilized for the purposes for which they were raised.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,  
For **Satin Housing Finance Limited**

**Brajesh Kumar**  
**Company Secretary &**  
**Chief Compliance Officer**

**Encl. as above**

**CC:**  
Catalyst Trusteeship Limited  
GDA House, Plot No. 85,  
Bhusari Colony (Right),  
Paud Road, Pune-411038  
Maharashtra

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (INR in Crore)	Funds utilized (INR in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Satin Housing Finance Limited	INE02YC07026	Private Placement	Non-Convertible Debentures	September 27, 2024	25	10	No	N.A.	N.A.
Satin Housing Finance Limited	INE02YC07034	Private Placement	Non-Convertible Debentures	February 14, 2025	20	20	No	N.A.	N.A.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars				Remarks		
Name of listed entity				Satin Housing Finance Limited		
Mode of fund raising				Public issue/ Private placement		
Type of instrument				Non-Convertible Debentures		
Date of raising funds				September 27, 2024	February 14, 2025	
Amount raised (INR in Crore)				25	20	
Report filed for quarter ended				March 31, 2025		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				<del>Yes/ No</del> /N.A.		
If yes, details of the approval so required?				N.A.		
Date of approval				N.A.		
Explanation for the deviation/ variation				N.A.		
Comments of the audit committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized (INR in Crore)	Amount of deviation/ variation for the quarter according to applicable Object (in INR crore and in %)	Remarks , if any
NA						



**Satin  
Housing  
Finance Ltd.**

**THE ANSWER IS HOME**

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For and on behalf of  
Satin Housing Finance Limited**

**Sachin Sharma  
Chief Financial Officer**

