

April 4, 2024

**The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai ·400001, India**

Sub: Key Business Update for Q4 & 12M F.Y. 2023-24

Dear Sir/Madam,

Pursuant to Regulation 51(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and as amended from time to time and in terms of other applicable laws, if any, please find enclosed herewith key business update for quarter and year ended March 31, 2024.

This is for your information and record.

Yours Sincerely,

For Satin Housing Finance Limited

**Vaishali Goyal
Company Secretary & Compliance Officer**

Encl:A/a

Key Business Updates Q4 & 12M FY24

1. **Assets under Management:** AUM grew by 48% YoY to reach Rs 750 crore as on March 31, 2024 as compared to Rs. 505 crore as on March 31, 2023.
2. **Disbursement:** Disbursement grew by 45% YoY to 457 crore during FY 2023-24 as compared to Rs. 316 crore during FY 2022-23.
3. **Collection Efficiency:** The collection efficiency (EMI cycle to EMI Cycle) for FY24 is 94%.
4. **Funds Raised:** During FY 2023-24, raised Rs. 342 crore through various instruments, out of which 171 crore from Banks.
5. **Equity Infusion:** During the year, the Company raised Rs.50 crore via equity shares on right issue basis as below:
 - Rs. 25 crore in September 2023;
 - Rs. 25 crore in January 2024.
6. **Branches:** The Company opened 8 branches during the year and the total branches now stands at 38 for FY 2023-24.
7. **Credit Rating:** The Company credit rating has been enhanced from “BBB+“ from CARE to “A-“ from ICRA for its bank facilities and subordinated debt.

We have experienced strong growth throughout the quarter and the fiscal year concluding on March 31, 2024. As we look ahead, we are determined to continue on our path of growth, driven by our unwavering focus on maintaining high asset quality and ensuring profitability.

Please note the above information is provisional unaudited numbers and are subject to be reviewed and audited by Statutory Auditors of the Company.

This is for your information and record.