

July 28, 2022

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Scrip Code: 959122

Sub: Outcome of the Board Meeting held on July 28, 2022

Dear Sir/Madam,

Pursuant to Regulation 51(2) and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in furtherance to our letter dated July 25, 2022 with regard to intimation of Board Meeting, we would like to inform you that the Board of Directors in their meeting held today i.e. Thursday, July 28, 2022 have *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Report submitted by the Statutory Auditors of the Company thereon.

We hereby further declare that the Limited Review Reports submitted by the Statutory Auditors of the Company are with unmodified opinion with respect to the Un-Audited Financial Results of the Company for the quarter ended June 30, 2022.

Please note that:

- There is no material deviation in the usage of proceeds generated by the issuance of Non-Convertible Debentures from the objects stated in the offer document(s) endum(s) made thereafter, if any, by the Company for the period/year ended June 30, 2022.
- The Meeting of Board of Directors was commenced at 11:45 A.M. and concluded at 12:15 P.M.
- Trading Window for dealing in securities of the Company shall remain closed until 48 hours from this announcement.

The aforesaid disclosures are also available on the Company’s website i.e. www.satinhousingfinance.com

This is for your information and record please.

Thanking You,

Yours Sincerely,
For Satin Housing Finance Limited



Vaishali Goyal
Company Secretary & Compliance Officer
Encl: a/a



Rajeev Bhatia & Associates
Chartered Accountants

201, 203, 2nd Floor,
A-20, Indraprastha Bhawan,
Dr. Mukherjee Nagar
Commercial Complex, Delhi-110009
011-45131008, 9810057854
info@rajeevbhatiaassociates.com

Quarterly Limited Review Report for unaudited quarterly and year to date ended 30 June 2022 results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Satin Housing Finance Limited

Review report to-

**The Board of Directors,
Satin Housing Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of Satin Housing Finance Limited for the period ended 30 June 2022. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Gurugram

Dated: July 28, 2022

For Rajeev Bhatia & Associates
Chartered Accountants

Firm's Registration No.: 021776N



Jatin Goel
Partner

M. No. 553420

UDIN -22553420ANTFZM3320

Satin Housing Finance Limited

CIN : U65929DL2017PLC316143

Registered Office: 505, 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Delhi-110033

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

(₹ In Lakhs except EPS)

Statement of Unaudited Profit and Loss for the Quarter ended June 30, 2022						
S. No	Particulars	For quarter ended			For year ended	
		June 30, 2022 (Unaudited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1	Revenue from operations					
	Interest income	1,041.89	766.64	986.06	3,381.23	2,480.26
	Fees and commission income	35.02	13.24	45.31	123.22	96.46
	Net gain on fair value changes	-	-	-	-	27.89
	Net gain on derecognition of financial instruments	87.87	30.06	99.82	210.86	148.79
	Total revenue from operations	1,164.78	809.94	1,131.19	3,715.31	2,753.40
	Other income	14.03	33.09	40.00	89.06	203.90
	Total income	1,178.81	843.03	1,171.19	3,804.37	2,957.30
2	Expenses					
	Finance costs	592.59	385.60	529.39	1,710.86	1,364.36
	Impairment on financial instruments	8.65	10.26	10.05	104.11	6.22
	Employee benefits expense	405.50	302.35	328.35	1,189.56	1,053.88
	Depreciation and amortisation expense	7.23	6.34	6.93	25.98	36.14
	Other expenses	120.86	76.78	113.37	347.77	285.23
	Total expenses	1,134.83	781.33	988.09	3,378.28	2,745.83
3	Profit before tax (1-2)	43.98	61.70	183.10	426.09	211.47
4	Tax expense:					
	Current tax	10.81	16.95	29.74	82.83	35.47
	Deferred tax (credit)/charge	0.03	(0.68)	36.94	39.50	38.73
	Total tax expense	10.84	16.27	66.68	122.33	74.20
5	Net profit after tax (3-4)	33.14	45.42	116.42	303.76	137.27
6	Other comprehensive income					
	(A) (i) Items that will not be reclassified to Statement of Profit and Loss	-	-	0.14	(1.99)	(4.27)
	(ii) Income tax relating to items that will not be reclassified to statement of Profit or Loss	-	-	(0.04)	0.55	1.11
	(B) (i) Items that will be reclassified to statement of Profit and Loss	5.95	-	41.07	2.24	-
	(ii) Income tax relating to items that will be reclassified to statement of Profit and Loss	-1.66	-	(11.42)	(0.62)	-
	Total other comprehensive income	4.29	-	29.75	0.18	(3.16)
7	Total comprehensive income (5+6)	37.43	45.42	146.17	303.94	134.11
8	Paid-up equity share capital (face value of ₹ 10 per equity share)	10,000.00	9,500.00	10,000.00	10,000.00	9,500.00
9	Other equity as per Statement of Assets and Liabilities				123.87	(175.57)
10	Earning per share (EPS) (face value of ₹ 10 per equity share) *(EPS for the three months not annualised)					
	- Basic (amount in ₹)	0.03*	0.05*	0.12*	0.31	0.16
	- Diluted (amount in ₹)	0.03*	0.05*	0.12*	0.31	0.16

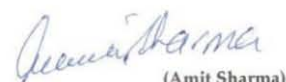
Accountant



Notes to the financial results:

- 1 The above unaudited financial results for the period ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of Satin Housing Finance Limited ("the Company") at their meetings held on July 28, 2022. These results have been prepared in accordance with the requirement of Regulation 52 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditors have issued review report on these results.
- 2 The unaudited financial results have been prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015, and as specified under section 133 of the Company Act 2013.
- 3 The Company has consistently applied its significant accounting policies in the preparation of its quarterly financial results for the period ended June 30, 2022.
- 4 The figures for the quarter ended March 31, 2022 is the balancing figures between reviewed figures for nine months ended December 31, 2021, year ended March 31, 2022.
- 5 The Company has not restructured any loan of its outstanding loan portfolio in terms of resolution frame work 2.0: Resolution of Covid-19 related stress of individual and small businesses issued by Reserve Bank of India vide notification no. RBI/2021-22/31 dated May 05, 2021. Accordingly disclosure as required is not applicable to the company for the quarter ended June 30, 2022.
- 6 The operations of the Company fall under "financing activities" only, which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108 - Operating Segments. The Company operates in a single geographical segment, i.e. domestic.
- 7 Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015
We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:
 1. **Debt - Equity Ratio as on June 30, 2022: 2.20**
 2. **Debt service coverage ratio: Not Applicable**
 3. **Interest service coverage ratio: Not Applicable**
 4. **Outstanding redeemable preference shares (quantity and value): Not Applicable**
 5. **Capital redemption reserve/debenture redemption reserve: Not Applicable**
 6. **Net worth as on June 30, 2022: ₹ 10161.3 lakh**
 7. **Net profit after tax for the quarter ended on June 30, 2022: ₹ 33.14 lakh**
 8. **Earnings per share for the quarter ended on June 30, 2022: 0.03**
 9. **Current ratio: Not Applicable**
 10. **Long term debt to working capital: Not Applicable**
 11. **Bad debts to Account receivable ratio: Nil**
 12. **Current liability ratio: Not Applicable**
 13. **Total debts to total assets as on June 30, 2022: 67.31%**
 14. **Debtors turnover: Not Applicable**
 15. **Inventory turnover: Not Applicable**
 16. **Operating margin (%): 2.57%**
 17. **Net profit margin (%): 3.73%**
 18. **Sector specific equivalent ratios as on June 30, 2022**
 - a) **Gross Stage 3 asset: 0.09%**
 - b) **Net Stage 3 asset: 0.07%**
- 8 Previous year/periods figures have been regrouped/reclassified to make them comparable to current year/period figures.

For and on behalf of the Board of Directors of
Satin Housing Finance Limited


(Amit Sharma)
Managing Director & CEO
DIN No. 08050304



Place: Gurugram
Date: July 28, 2022